Texas Comptroller's Annual Local Debt Report

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Fill in the cells in column B that correspond with the requested information. (*) indicates required information.

Entity Information	
Political Subdivision Name*:	Panhandle Regional Planning Commission
Political Subdivision Type*:	Other
If "other", please specify	Council Of Government
Reporting Fiscal Year*:	2020
Fiscal Year Start (MM/DD/YYYY)*:	10/1/2019
Fiscal Year End (auto):	9/30/2020
Political Subdivision Website, if applicable:	www.theprpc.org
Political Subdivision Telephone*:	(806)372-3381
Political Subdivision Email, if applicable:	
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Kyle Ingham
Contact Title*:	Executive Director
Contact Phone*:	(806)372-3381
Contact Email:	kingham@theprpc.org
Physical Address, Line 1*:	415 SW Eighth Avenue
Physical Address, Line 2:	
City*:	Amarillo
Zip*:	79101
County*:	Potter
Is the entity's physical and mailing address the same?*	No
Mailing Address, Line 1:	P.O. Box 9257
Mailing Address, Line 2:	
Mailing City:	Amarillo
Mailing Zip:	79105
Mailing County:	Potter

End of Worksheet

Instructions: Borrowers with two outstanding below-the-reflection business, for each of the method of reference i submitted debt obligation data with the information for each debt obligation and must be recorded for this report to be considered complete.

Type/Name Bank Loan	If debt is recorded as unapproved debt, enter related entity name	Principal Issued	Principal outstanding	Unmatured principal (total interest required to pay such outstanding debt obligation on time and in full)	Final maturity date (YYYY/MM/YYYY)	Is the debt secured in any way by ad valorem taxes?	Total proceeds required	Proceeds spent	Proceeds remaining	Spending Restriction	Official stated purpose for which the debt obligation was authorized	Is the debt obligation rated by any nationally recognized credit rating organization?				Optional: Explanation of additional information per authorized debt obligation	Optional: Comments or additional information per authorized debt obligation
												Moody's	S&P	Fitch	Kroll	Other rating (if applicable)	
		$ 890 Mn.	$	$ 369 853	$	111 982	12 31 2024	Yes	$	$ 890 Mn.	$	$ 890 Mn.						

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Entity Information (Auto)	
Political Subdivision Name:	Panhandle Regional Planning Commission
Reporting Fiscal Year:	2020

Directions: Fill in the cells in column B that correspond with the requested information.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form.

If there is no debt to report for the fiscal year, enter "N/A" or "$0" in each cell along column B.

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	$859,386
Total principal of all outstanding debt obligations:	$305,823
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	$337,985

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	$0
Total principal of all outstanding debt obligations secured by ad valorem taxation:	$0
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	$0

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	N/A
Source and year of population data:	N/A
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	N/A
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	N/A
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	N/A

End of Worksheet

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Optional Reporting
Directions: Please complete each of the cells in the right-most column (column 1) for all debt obligations in aggregate (or total) as of the last day of the political subdivision's most recent completed fiscal year

For political subdivisions other than school districts, municipalities and counties

Item #	Optional Item	Instructions	Reference, Local Government Code	Response
1	Total authorized debt obligations secured by ad valorem taxation, expressed as a per capita amount for political subdivisions other than municipalities, school districts and counties	Sum all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt in this calculation. Divide this sum by the population of the political subdivision for the corresponding year of debt obligation data	140110(b)(3)(A)	
2	Population total used to calculate per capita figure in #1	The denominator used to calculate per capita figure (expressed in #1)	140110(b)(3)(A)	
3	Source and year of population estimate used to calculate per capita figure in #1	The source of population data comprising the denominator of per capita figure in #1	140110(b)(3)(A)	
4	Total principal outstanding debt obligations secured by ad valorem taxation expressed as a per capita amount	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt in this total. Ensure that the population data matches time frame of the fiscal year for which you are reporting	140110(b)(3)(A)	
5	Population total used to calculate per capita figure in #4	The denominator used to calculate per capita figure (expressed in #4)	140110(b)(3)(A)	
6	Source and year of population estimate used to calculate per capita figure in #4	The source of population data comprising the denominator of per capita figure in #4	140110(b)(3)(A)	
7	Total combined principal and interest required to pay all outstanding ad valorem-secured debt obligations on time and in full, expressed as a per capita amount	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the population of the political subdivision. Ensure that the population data matches time frame of the fiscal year for which you are reporting	140110(b)(3)(A)	
8	Population total used to calculate per capita figure in #7	The denominator used to calculate per capita figure (expressed in #7)	140110(b)(3)(A)	
9	Source and year of population estimate used to calculate per capita figure in #7	The source of population data comprising the denominator of per capita figure in #7	140110(b)(3)(A)	

For all political subdivisions

Item #	Optional Item	Instructions	Reference, Local Government Code	Response
10	Total authorized and outstanding debt obligations secured by ad valorem taxation, expressed as a per capita amount, perpetual as of the last day of the maximum term of the most recent debt obligation	Sum any and all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide this by the projected population of the political subdivision as of the county's last day of the maximum term of the most recently issued debt obligation	140110(b)(3)(C)	
11	Population projection total used to calculate per capita figure in #10	The denominator used to calculate per capita figure (expressed in #10) This is a population projection total for your entity	140110(b)(3)(C)	
12	Source and year of population projection used to calculate per capita figure in #10	The source of population projection comprising the denominator of per capita figure in #10	140110(b)(3)(C)	
13	Date of last day of maximum term of most recently issued debt obligation in #(MM/DD/YYYY)	The full date for the "last day of the maximum term" for the most recently issued debt obligation in this #10 calculation, which is interpreted to mean the most recently issued debt obligation issued by the political subdivision	140110(b)(3)(C)	
14	Total principal outstanding debt obligations secured by ad valorem taxation expressed as a per capita amount, projected as of the last day of the maximum term of the most recently issued debt obligation	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Divide by the projected population total for the political subdivision as of the last day of the maximum term of the most recently issued debt obligation	140110(b)(3)(C)	
15	Population projection total used to calculate per capita figure in #14	The denominator used to calculate per capita figure (expressed in #14) This is a population projection total for your entity	140110(b)(3)(C)	
16	Source and year of population projection used to calculate per capita figure in #14	The source of the population comprising the denominator of per capita figure in #14	140110(b)(3)(C)	
17	Date of last day of maximum term of most recently issued debt obligation in #(MM/DD/YYYY)	The full date for the "last day of the maximum term" for the debt obligation, which is interpreted to mean the most recently issued debt obligation issued by the political subdivision	140110(b)(3)(C)	
18	Total combined principal and interest required to pay all outstanding ad valorem-secured debt obligations on time and in full, expressed as a per capita amount, projected as of the last day of the maximum term of the most recently issued debt obligation	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total. Add to this the cost of debt service for these debt obligations. Divide this total by the projected population of the political subdivision as of the last day of the maximum term of the most recently issued debt obligation	140110(b)(3)(C)	
19	Population total used to calculate per capita figure in #18	The denominator used to calculate per capita figure (expressed in #18) This is a population projection total for your entity	140110(b)(3)(C)	
20	Source and year of population projection used in calculating per capita figure in #18	The source of the population projection comprising the denominator of per capita figure in #18	140110(b)(3)(C)	
21	Date of last day of maximum term of most recently issued debt obligation in #(MM/DD/YYYY)	The full date for the "last day of the maximum term" for the debt obligation, which is interpreted to mean the most recently issued debt obligation issued by the political subdivision	140110(b)(3)(C)	

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Instructions and Glossary

The tables below provide further guidance on properly completing this report. Please contact the Texas Comptroller's office if you have any further questions, by phone (844) 519-5676, or email Transparency at texas.gov

Tab 1: Contact Information

Item #	Term	Definition	Direction	Reference, Local Government Code
1	Political Subdivision Name	Political subdivisions are counties, municipalities, school districts, junior college districts, other special districts, or other subdivisions of state government (Local Government Code, section 140.001(a)(2))	Enter the legal name of your political subdivision	140.008(a)(2)
2	Political Subdivision Type	Political subdivisions are counties, municipalities, school districts, junior college districts, other special districts, or other subdivisions of state government (Local Government Code, section 140.001(a)(2))	Enter the name of the entity, who the debt is issued by on behalf of the political subdivision	140.008(a)(2)
3	Does the Political Subdivision have reportable debt?	A political subdivision must annually compile and report the required financial information under Local Government Code, Section 140.008. There is not an exception to the filing requirement for a political subdivision with no outstanding debt.	Click on the cell on the right to access the drop down menu. Selecting "No" still requires tabs 2 and 3 to be completed. All contact and entity information needs to be completed regardless if there is any reportable debt.	140.008

Tab 2: Individual Debt Obligations

Column	Term	Definition	Direction	Reference, Local Government Code
column A	Outstanding debt obligation	...	Enter the name of the individual debt obligation or bond series. If the entity has no debt to report, enter "No Reportable Debt" in the first cell below the column title (row 10)	140.008(a)(1)(C)
column B	Debt is ...	...	Enter the name of the entity who the debt is issued by on behalf of the political subdivision	N/A
column C	Principal issued	...	Enter the amount borrowed for each individual debt obligation or bond series	140.008(b)(1)(A)
column D	Principal outstanding	...	Enter the amount borrowed for each individual debt obligation or bond series	140.008(b)(1)(C)
column E	Combined principal and interest required to pay each outstanding debt obligation on time and in full	...	Enter the date of the final payment of principal and interest for each individual debt obligation	140.008(b)(1)(E)(i)
column F	Final maturity date	...	Enter the date of the final payment of principal and interest for each individual debt obligation	140.008(b)(1)(E)(ii)
column G	Is the debt secured in any way by ad valorem taxes?	...	Select "Yes" from the dropdown menu if the debt obligation is secured with ad valorem taxes. If not select "No".	140.008(b)(1)(F)
column H	Total proceeds received	...	Enter the total assets received from the individual debt obligations	140.008(b)(1)(G)(i)
column I	Proceeds spent	...	Enter the portion of the total assets received from the individual debt obligations that have been spent	140.008(b)(1)(G)(ii)
column J	Proceeds unspent	...	Enter the portion of the total assets received that are remaining to be spent	140.008(b)(1)(G)(iii)
column K	Official stated purpose for which the debt obligation was authorized	...	Enter the purpose for the issuance of the individual debt obligation	140.008(b)(1)(H)
columns L - Q	current credit rating	...	Enter credit ratings for all agencies that apply. If the credit rating organization is not listed enter the rating organization and rating on the "Other Rating" column. If the debt obligation is identified as unrated, columns M - Q will be blacked out	140.008(b)(1.7)

Tab 3: Summary of Debt Obligations

Row #	Term	Definition	Direction	Reference, Local Government Code
1	Total authorized debt obligations	Debt obligations are defined in the bill as issued public securities which are instruments, including bonds, certificates, notes, or other types of obligations authorized to be issued by an issuer under a statute, a constitutional home rule charter, or the constitution of this state (Government Code, section 1201.002(2)). Issuance in the process of authorizing, selling and delivering public debt.	Sum any and all authorized debt obligations. This includes voter approved and non-voter approved debt obligations	140.008(b)(1)(A), 1201.002
2	Total principal of all outstanding debt obligations	Total amount borrowed for all obligations that have yet to be repaid	Sum the total amount borrowed of all debt obligations that have yet to be repaid	140.008(b)(1)(B)
3	Combined principal and interest required to pay all outstanding debt obligations on time and in full	Total amount borrowed for all that has yet to be repaid plus the cost of interest	Sum the amount borrowed that has yet to be repaid and the cost of interest	140.008(b)(1)(B)
4	Total authorized debt obligations secured by ad valorem taxation	Total debt obligations secured by a pledge of property taxes	Sum any and all authorized debt obligations accrued in any way that was by ad valorem taxation. Include voter approved debt obligations in this total	140.008(b)(1)(F), 140.008(b)(1)(A)
5	Total principal of all outstanding debt obligations secured by ad valorem taxation	Total amount borrowed for all obligations secured by a pledge of property taxes that have yet to be repaid	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid. Include combination tax and revenue debt obligations in this total	140.008(b)(1)(B), 140.008(b)(1)(F)
6	Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full	...	Sum the amount borrowed for all obligations secured in any way by ad valorem taxation plus debt service costs. Include combination tax and revenue debt obligations in this total	140.008(b)(1)(B), 140.008(b)(1)(F)
7	Political subdivision population	The determination used to calculate per capita figures	Make sure that the year of the population figures being used match the fiscal year being reporting on	140.008(b)(1)(F)
8	Source and year of population data	The source of population data comprising the denominator of per capita figure	Include the data source, year and any pertinent information on the date. For example, if you are using the American Community Survey data, specify the table number. Note that school district population data is available from the U.S. Census Bureau's Govern Estimates for School District Population Program (SAIPE)	140.008(b)(1)(F)
9	Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount (required for municipalities, counties, and school districts only)	Total authorized debt obligations secured by ad valorem taxation (only) divided by the population of the political subdivision (only school districts, municipalities and counties are required to provide a response to this question)	Sum any and all authorized debt obligations secured in any way by ad valorem taxation that have yet to be repaid and divide this by the population of the political subdivision. Include combination tax and revenue debt obligations in this total	140.008(b)(1)(F)(i), 140.008(b)(1)(A)
10	Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount (required for municipalities, counties, and school districts only)	Total amount borrowed of (no) secured by a pledge of property taxes divided by the population (only school districts, municipalities and counties are required to provide a response to this question)	Sum the total amount borrowed of all obligations secured in any way by ad valorem taxation that have yet to be repaid, include combination tax and revenue debt obligations in this total. Divide this figure by the population total for the political subdivision	140.008(b)(1)(F)(i), 140.008(b)(1)(B)
11	Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount (required for municipalities, counties, and school districts only)	Total debt obligations secured by a pledge of property taxes plus the cost of debt service, divided by the population of the political subdivision (only school districts, municipalities and counties are required to provide a response to this question)	Sum the total amount borrowed for all obligations secured in any way by ad valorem taxation that have yet to be repaid, include combination tax and revenue debt obligations in this total, add the cost of debt service for these debt obligations. Divide this total by the population of the political subdivision	140.008(b)(1)(F)(i), 140.008(b)(1)(B)